

News Release

Toyota Tsusho Corporation signs agreement with JOil (S) Pte Ltd

11 June 2009, Singapore - Temasek Life Sciences Laboratory Limited ("TLL") is pleased to announce that one of its spin-off companies, JOil (S) Pte Ltd, has successfully secured a S\$5 million investment from Toyota Tsusho Corporation ("TTC").

JOil (S) Pte Ltd ("JOil") is the third spin-off companies from TLL and is now poised to embark on the worldwide commercialization of elite germplasm and intellectual property.

"JOil was conceived as an idea two and half years ago with the generous support from the Singapore Millennium Foundation, the Economic Development Board and Temasek Holdings. It is heartening to see such strong support of JOil's business model." said Dr Tan Guong Ching, Chairman of TLL and JOil. "We are also happy to see some of our young and entrepreneurial scientist and inventors joining JOil to contribute to its success during this nascent stage."

About JOil (S) Pte Ltd

JOil (S) Pte Ltd ("JOil") is a joint venture company incorporated by Temasek Life Sciences Laboratory, Tata Chemicals (through its wholly-owned subsidiary, Tata Chemicals Asia Pacific Pte Ltd) and other investors in 29 August 2008. Its main business activities includes the development, propagation and sale of elite Jatropha seedlings and improved genetically-modified seedlings for commercial cultivation as well as to engage in agronomy research and provision of agronomy advisory. JOil is positioned as a responsible company that provides a sustainable (both economically and environmentally) solution to the use of plant resources as a feedstock for biofuel.

About Toyota Tsusho Corporation (TTC)

Toyota Tsusho has been growing steadily together with the automotive business as the

main axis. Tomen also has been developed with a wide range of business and

customers in non-automotive field. Two companies merged on April 1, 2006, and started

as newborn Toyota Tsusho Corporation. The newborn Toyota Tsusho group, using the

know-how of a global network and as the only trading company group that deeply

involved in a idea of manufacturing, aim at a new trading company group that make

flexible ideas and an adequate proposal.

About Temasek Life Sciences Laboratory (TLL)

Temasek Life Sciences Laboratory was established in August 2002 by the National

University of Singapore, Nanyang Technological University and Temasek Holdings to

undertake cutting edge research in molecular biology and genetics in the broad field of

life sciences. In addition, TLL has training programs for graduate students, postdoctoral

fellows, as well as students from the universities and junior colleges.

More information is available at www.tll.org.sg

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